

DBG, 3TS acquire controlling stake in Polish clothing retailer Komex

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Central and Eastern European-focused private equity firms DBG Eastern Europe and 3TS Central European Fund II have acquired a controlling stake in Komex, a retail chain offering clothing for children. Financial details of the transaction were not disclosed.

DBG and 3TS have also participated in a capital increase to finance Komex's further expansion.

As a result of the transaction the two private equity firms together now own 75 per cent of Komex.

Jacek Korpala, a partner at DBG and Zbigniew ?api?ski, 3TS director, said in a joint statement, 'We believe that Komex is well positioned to maintain its high growth in the future through continued expansion of its presence in the larger Polish cities.'

DBG operates from offices in Warsaw, Prague, Budapest and Bucharest.

3TS has offices in Warsaw, Budapest and Prague.

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